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Monday July 30, 2012

UOA on Forbes' 200 Best Under A Billion list



The Element

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PETALING JAYA: UOA Development Bhd has made it to the Forbes Asia's 200 Best Under A Billion list, which is made up of small and medium enterprises in the Asia-Pacific region.

The property developer was one among 200 companies from 15 countries that made it to the list.

Forbes said these companies grew an average 48% last year and generated US\$47bil in revenue while employing over 370,000 people.

The company, with a market value of US\$548mil in the period under review, posted net income of US\$121mil on US\$194mil in sales.

Its completed residential projects included Villa Yarl, Desa Bangsar Ria, Plaza Menjalara and Prima Setapak II while completed commercial projects included Menara UOA Bangsar, The Horizon Phase 1, UOA II and UOA Bangsar with investments in UOA Reit.

Other Malaysian companies on the list included Benalec Holdings Bhd, Boilermech Holdings Bhd, CBSA Bhd, Digistar Corp Bhd, EA Holdings Bhd, Hartalega Holdings Bhd, M-Mode Bhd, MSM Malaysia Holdings Bhd, Mudajaya Group Bhd, SKP Resources Bhd, Tecnic Group Bhd and UEM Land Holdings Bhd.

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