



Trading ideas: Benalec, Pensonic, EA Holdings

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KUALA LUMPUR: Hwang DBS Vickers Research (HDBSVR) expects Benalec, Pensonic and EA Holdings to see trading interest on Thursday.

The research house said Benalec was selling eight pieces of leasehold vacant land measuring 16.8 ha in Malacca for RM54mil.

As for Pensonic, it proposed a two-for-five bonus issue and a rights issue of one warrant for every two shares held after the proposed bonus issue at an indicative issue price of 10 sen per warrant.

HDBSVR said EA Holdings secured a RM59mil government IT contract.

On the market outlook, it said the benchmark FBM KLCI would probably move with a marginal upward bias.

On Wall Street, its key equity indices closed between -0.1% and +0.5% following the release of the US Federal Open Market Committee meeting minutes.

The research house said but with the Federal Reserve chairman saying stimulative monetary policy would remain for the foreseeable future, the futures market jumped Thursday morning, lifting the September month futures contracts for both the DJIA (by 0.7% to a 56-point premium) and the S&P500 (by 0.8% to a 9.3-point premium).